

OAKTREE STRATEGIC CREDIT ICAPITAL ACCESS FUND SPC

(the "Access Fund") | February, 2024

INVESTMENT OBJECTIVE

The Company will invest substantially all of its assets in Class I common shares of Oaktree Strategic Credit Fund.

The Underlying Fund's investment strategy is to invest primarily in originated loans and other securities, including syndicated loans, of private U.S. companies, including bespoke highly negotiated loans and private equity-related financings such as those backing leveraged buy-outs.

ACCESS FUND TERMS

ACCESS FUND

Oaktree Strategic Credit iCapital Access Fund SPC

INVESTMENT MANAGER

iCapital Advisors, LLC

SUBSCRIPTION FREQUENCY

Monthly

ACCESS FUND FEES

Class I: 0.20%; charged on NAV
Class A: 1.05%; charged on NAV

CLIENT ELIGIBILITY

Non-U.S. investors

MINIMUM COMMITMENT

US\$100,000 (\$25,000 for subsequent subscriptions)

DISTRIBUTIONS

- Accumulation Shares: any distribution proceeds will be reinvested in the Access Fund
- Distribution Shares: any distribution proceeds will be received in cash

REPURCHASES FREQUENCY

- Quarterly repurchases are expected to be made at the NAV per share as of last calendar day of each calendar quarter.

NOTICE PERIOD

- Repurchase requests must be received at least forty-five calendar days prior to each Repurchase Date.
- Repurchase requests are subject to acceptance by the Underlying Fund as well as the Underlying Fund's terms and conditions of such repurchase offers.

REPURCHASE GATE

- Any request for the repurchase of Shares that are made within 12 months of the date of subscription of such Shares (measured using the day immediately following the Repurchase Date) will be subject to an early repurchase discount equal to 2% of the value of the Shares being repurchased.

UNDERLYING FUND REPURCHASE NOTES

- Repurchase requests at the Underlying Fund level are limited to up to 5% of aggregate shares outstanding (either by number of shares or aggregate NAV) as of the close of the previous quarter.

Please see the [Access Fund Offering Memorandum](#) for more information

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UNDERLYING FUND TERMS

UNDERLYING FUND

Oaktree Strategic Credit Fund

STRUCTURE

A non-diversified, closed-end management investment company that has elected to be regulated as a business development company ("BDC") under the Investment Company Act of 1940.

TERM

Perpetual

MANAGEMENT FEE

1.25% per annum of the Underlying Fund's net assets (as defined in the Underlying Fund Prospectus), as of the first calendar day of the applicable month.

PERFORMANCE FEE

12.5% of net investment income, subject to 5% hurdle and catch-up
12.5% of realized capital gains, net of realized and unrealized losses (paid annually)

Investors in the Access Fund will not be investors in the Underlying Fund, will have no direct interest in the Underlying Fund, will have no voting rights in the Underlying Fund, and will have no standing or recourse against Underlying Fund or its investment manager, or any of their respective officers, directors, members, partners, shareholders, employees, agents or affiliates (or any officer, director, member, partner, shareholder, employee or agent of any such affiliate).

[Please see the Access Fund Offering Memorandum for more information](#)

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ACCESS FUND PERFORMANCE

Current month end: 29 February, 2024

INSTITUTIONAL CLASS (I) 01-June-2022 – 29-February-2024

Total Net Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	ITD*
2022	-	-	-	-	-	-2.52%	1.78%	0.82%	-1.65%	0.14%	1.31%	-0.08%	-0.27%	
2023	2.52%	0.41%	0.16%	0.66%	0.03%	1.85%	0.97%	1.01%	0.59%	-0.02%	1.27%	1.32%	11.27%	
2024	0.65%	0.68%	-	-	-	-	-	-	-	-	-	-	1.34%	6.94%

*Annualized

	Accumulating	Distributing
NAV Per Share	\$1124.6302	\$968.8458
Administrative Fee	0.20% per annum	0.20% per annum
Share Class	Class I - ACC	Class I - DIS
ISIN	KYG6690J1031	KYG6690J1114

Distribution Per Share	\$7.3935
Distribution Yield	0.76%
Annualized Distribution Yield	9.15%

ADVISORY CLASS (A) 01-June-2022 – 29-February-2024

Total Net Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	ITD*
2022	-	-	-	-	-	-2.59%	1.71%	0.75%	-1.72%	0.07%	1.24%	-0.15%	-0.76%	
2023	2.45%	0.33%	0.09%	0.59%	-0.04%	1.78%	0.90%	0.94%	0.52%	-0.09%	1.19%	1.25%	10.34%	
2024	0.58%	0.61%	-	-	-	-	-	-	-	-	-	-	1.19%	6.04%

*Annualized

	Accumulating	Distributing
NAV Per Share	\$1108.1104	\$968.8458
Administrative Fee	0.20% per annum	0.20% per annum
Shareholder Servicing Fee	0.85% per annum	0.85% per annum
Share Class	Class A - ACC	Class A - DIS
ISIN	KYG6690J1296	KYG6690J1379

Distribution Per Share	\$6.7067
Distribution Yield	0.69%
Annualized Distribution Yield	8.3%

Future results are not guaranteed, and loss of principal may occur. This material is for discussion purposes only and does not purport to contain a comprehensive analysis of the risk/rewards of any idea or strategy herein. Access Fund investors will experience lower returns than investors subscribing directly to the Underlying Fund. For discussion purposes only. **Past performance is not indicative of future results.**

Performance information contained herein is presented for the Access Fund (i) on a total return basis and (ii) net of all Access Fund (and Underlying Fund) fees and expenses. An investment in the Access Fund carries the risk of loss up to and including the total value of any investment. Please see the Access Fund Offering Memorandum, and the Underlying Fund Offering Memorandum incorporated by reference therein, for important information regarding risk factors and conflicts of interests risks associated with an investment in the Access Fund.

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END NOTES

1. The information provided herein is subject to change and is presented as a summary of certain key terms of the Access Fund and Underlying Fund only and is qualified in its entirety by each of the Access Fund Offering Memorandum and Underlying Fund Offering Memorandum and governing documents. Please refer to, and review carefully, such documents prior making an investment in the Access Fund.

IMPORTANT INFORMATION

This presentation and the information contained herein (the "Presentation") is for informational and discussion purposes only and is not, and may not be relied on in any manner as, legal, tax or investment advice, any recommendation or opinion regarding the appropriateness or suitability of any investment or strategy, or as an offer to sell or a solicitation of an offer to buy an interest in Oaktree Strategic Credit Fund (the "Underlying Fund") or Oaktree Strategic Credit iCapital Access Fund SPC (the "Access Fund").

The iCapital-branded portion of this Presentation (such portion, the "iCapital Wrapper") has been prepared by or on behalf of iCapital Advisors, LLC ("iCapital Advisors") and together with its affiliates, "iCapital") based in part on certain information supplied to it by the Underlying Fund's general partner and/or manager (as applicable, the "Underlying Fund Sponsor"). The iCapital Wrapper has not been reviewed, or independently verified, by the Underlying Fund Sponsor or any of its affiliates, and no such person takes any responsibility or liability for, or makes any representation or warranty with respect to, the information contained in the iCapital Wrapper, unless such information is attributed to the Underlying Fund Sponsor. Similarly, neither the Access Fund nor iCapital take any responsibility or liability for, or make any representation or warranty with respect to, the information contained in the Underlying Fund Sponsor-branded portion of this Presentation (such portion, the "Underlying Fund Marketing Presentation"). Unless otherwise disclosed herein, iCapital does not approve or endorse and has not participated in the creation or preparation of, or edited in any manner, any information set forth in the Underlying Fund Marketing Presentation.

Investors in the Access Fund will not be shareholders (or similar equity holders) of the Underlying Fund, will have no direct interest in the Underlying Fund, will have no voting rights in the Underlying Fund and will have no standing or recourse against the Underlying Fund, the Underlying Fund's manager (the "Underlying Manager") or its officers, directors, members, partners, shareholders or employees, agents or affiliates (or any officer, director, member, partner, shareholder, employee or agent of any such affiliate). The offering of interests in the Access Fund is not, and should not be considered to be, an offering of shares (or similar equity interests) in the Underlying Fund.

No offering of either the Access Fund or the Underlying Fund is being made hereby. Any offer or solicitation of fund interests shall be made pursuant to the applicable fund's offering documents, which will contain information regarding the applicable fund's investment objectives, the terms and conditions of an investment in such fund, and certain risks and tax information related to an investment in such fund. The iCapital Wrapper is qualified in its entirety by the offering documents of the Access Fund. No person has been authorized to make any statement concerning the Access Fund other than as set forth in the relevant confidential offering memorandum and any such statements, if made, may not be relied upon. The information contained herein is subject to change without notice, and iCapital has no duty to update any information herein.

iCapital is not a current client of, or investor in a fund advised by, the Underlying Manager; however, iCapital Advisors manages the Access Fund, which is or is expected to be an investor in the Underlying Fund, a fund managed by the Underlying Manager. It is also possible that employees of iCapital may be, or may subsequently become, a client of the Underlying Manager or an investor in the Underlying Fund or other funds managed by the Underlying Fund Sponsor or its affiliates. Prospective investors in the Access Fund should be aware that, as a result of the relationships between iCapital and the Underlying Manager and its affiliates created by the access fund arrangement discussed herein

(1) iCapital Advisors is financially compensated for the arrangement by the Access Fund's payment of certain management, servicing or similar fees (which are calculated as described in "SUMMARY OF PRINCIPAL TERMS OF THE ACCESS FUND – Management Fee" in the Access Fund's confidential offering memorandum or other analogous section therein) and, if applicable, iCapital Markets, LLC ("iCapital Markets") receives certain fees for placement of investors in the Access Fund or the Underlying Fund (which are typically calculated as a percentage of an investor's aggregate commitment to the relevant fund), and (2) the existence of such compensation creates conflicts of interest whereby, for example, iCapital may be more inclined (a) to establish access funds (including the Access Fund) (i) for investment in underlying funds (including the Underlying Fund) sponsored or managed by the Underlying Manager and its affiliates, than for investment in investment funds sponsored or managed by other fund managers, and (ii) upon terms and conditions more favorable to the Underlying Manager and its affiliates than iCapital would otherwise agree to in the absence of such compensation; (b) to make positive statements about the Underlying Manager and its affiliates in order to encourage investors to invest in, or to make a larger commitment to, the Access Fund, thereby increasing the management, servicing or similar fees paid to iCapital Advisors or, if applicable, the placement fees paid to iCapital Markets, or (c) to vote or exercise consent rights in respect of interests in underlying funds (including the Underlying Fund) held by access funds (including the Access Fund) in a manner more favorable to the Underlying Manager and its affiliates than iCapital would otherwise vote or exercise in the absence of such compensation. Any additional relationships that iCapital may have with the Underlying Manager or other investment vehicles managed by the Underlying Manager could also create material conflicts of interest.

An investment in Access Fund carries the risk of loss up to and including the total value of investment. Please refer to the Access Fund's confidential offering memorandum, including the risk factors contained therein, for a more detailed description of the risks associated with an investment in the Access Fund.

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IMPORTANT INFORMATION CONTINUED

Investors in the Access Fund will be subject to the fees and expenses of the Access Fund which are in addition to the Underlying Fund's fees and expenses. Investors in the Access Fund will experience lower returns than investors committing directly to the Underlying Fund as a result of the additional fees and expenses associated with an investment in the Access Fund. Unless otherwise indicated therein, any performance shown in the Underlying Fund Marketing Presentation is not that of the Access Fund, and performance shown for the Underlying Fund is not net of additional fees and expenses that will be charged the Access Fund Level (or any placement fee, if charged). Past or targeted portfolio characteristics are not indicative of future portfolio characteristics and there can be no assurance that any fund will have comparable portfolio characteristics or that target portfolio characteristics will be achieved. Nothing contained herein should be deemed to be a prediction or projection of future performance of the Underlying Fund or the Access Fund.

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JURISDICTION-SPECIFIC IMPORTANT INFORMATION

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NOTICE TO RESIDENTS IN SINGAPORE

The offer or invitation to make an offer to subscribe for shares applies to any persons in Singapore: (i) who qualify as relevant persons pursuant to and in accordance with Section 305(1) of the Securities and Futures Act 2001, as modified or amended from time to time ("SFA"); (ii) who will subscribe for shares at a consideration of not less than SGD 200,000 (or its equivalent in foreign currency) for each transaction pursuant to and in accordance with Section 305(2) of the SFA, and subject to any minimum capital commitment as imposed by the Fund, the General Partner and/or the Investment Manager at its discretion; (iii) who qualify as institutional investors pursuant to and in accordance with Section 304 of the SFA; or (iv) otherwise pursuant to and in accordance with the conditions of any other applicable provision and exemption under the SFA.

Where an offer or invitation to make an offer to subscribe for shares is made to an investor in Singapore on the basis that the investor qualifies as a relevant person pursuant to Section 305(1) of the SFA, unless otherwise waived by the Fund, the General Partner and/or the Investment Manager in its absolute discretion, the investor represents, undertakes and warrants on a continuing basis that it qualifies as an "accredited investor" as defined under the SFA, and has agreed to be treated as an "accredited investor" in connection with the investor's investment in the Fund (and has not withdrawn such consent), in accordance with such procedures as may be prescribed by the Fund, the General Partner, and/or the Investment Manager

The Fund is not authorised or recognised by the Monetary Authority of Singapore and the shares are not allowed to be offered to the retail public.

This Information Memorandum and any other document or material issued in connection with the offer or sale of shares are private documents intended for the recipient only, and may not be circulated to any person without the consent of the Fund, the General Partner and/or the Investment Manager. These documents are not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. Investors should consider carefully whether the investment is suitable for them.

NOTICE TO RESIDENTS OF THE EUROPEAN ECONOMIC AREA ("EEA") AND THE UNITED KINGDOM ("UK")

Following implementation of the EU alternative investment fund managers directive (2011/61/EU) ("AIFMD"), including all implementing measures in each member state of the EEA (an "EEA member state") or the UK, the offering or placement of interests to or with investors domiciled or with a registered office in an EEA member state or the UK (collectively, "European investors") may be restricted or prohibited under national law in that EEA member state or the UK, or may be permitted only if the manager complies with certain procedural and substantive obligations, where applicable. The inclusion of an offering legend in respect of any EEA member state or the UK does not imply that an offering or placement of interests has been or will be made to or with European investors; any such offering or placement will be made only where: (i) this is permitted under national law; and (ii) the manager, if applicable, complies with all relevant procedural and substantive obligations relating to the offering or placement of interests.

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European investors should be aware that the manager will not be required to comply with any of the requirements of the AIFMD with which an EEA manager is otherwise required to comply, and such investors may not receive all the protections or benefits available under the AIFMD which would be afforded to an investor investing in a fund managed by an EEA manager.

AIFMD does not restrict a European investor from investing in a fund on its own initiative. The manager may accept any such investor into the access funds only if it satisfied that it would not be in breach of any applicable law or regulation and that such investor is otherwise eligible under the laws of such EEA member state or the UK to invest in the access funds. If European investors invest in the access funds on their own initiative, they will not receive the protections or benefits available under the AIFMD.

This material is only made available to a European investor which qualifies as a "professional client" under the markets in financial instruments directive (2014/65/EU). Accordingly, no key information document required by regulation (EU) no 1286/2014 (the "Priips regulation") for offering or selling interests in the access funds or otherwise making them available to retail investors in the EEA or the UK has been prepared. Offering or selling the interests in the access funds or otherwise making them available to any retail investor in the EEA or the UK may be unlawful under the Priips regulation.

The offering of interests in the access funds is not subject to a requirement to publish a prospectus under regulation (EU) no 2017/1129 (the "prospectus regulation") on the basis that the minimum investment amount is more than 100,000 EUR per investor and therefore an exemption to the obligation to publish a prospectus applies.

NOTICE TO RESIDENTS IN SWITZERLAND

THE ACCESS FUND MAY ONLY BE OFFERED IN SWITZERLAND TO QUALIFIED INVESTORS WITHIN THE MEANING OF ARTICLE 10 CISA.

SWISS REPRESENTATIVE: FIRST INDEPENDENT FUND SERVICES LTD, KLAUSSTRASSE 33, CH-8008, ZURICH

SWISS PAYING AGENT: NPB NEW PRIVATE BANK LTD, LIMMATQUAI 1/AM BELLEVUE, P.O. BOX, CH-8024, ZURICH

THE STATUTORY DOCUMENTS OF THE FUND SUCH AS THE PRIVATE PLACEMENT MEMORANDUM, THE MEMORANDUM AND ARTICLES OF ASSOCIATION AND THE FINANCIAL STATEMENTS MAY BE OBTAINED FREE OF CHARGE FROM THE SWISS THE REPRESENTATIVE.

IN RESPECT OF THE SHARES OFFERED IN SWITZERLAND TO QUALIFIED INVESTORS, THE PLACE OF PERFORMANCE IS AT THE REGISTERED OFFICE OF THE SWISS REPRESENTATIVE. THE PLACE OF JURISDICTION IS AT THE REGISTERED OFFICE OF THE SWISS REPRESENTATIVE OR AT THE REGISTERED OFFICE OR PLACE OF RESIDENCE OF THE INVESTOR.

THE COUNTRY OF DOMICILE OF THE FUND IS CAYMAN ISLANDS.

THIS IS AN ADVERTISING DOCUMENT. FUNDS OTHER THAN THE ACCESS FUND WHICH MAY BE MENTIONED IN THIS DOCUMENT ARE EITHER CLOSED FOR NEW INVESTMENTS AND/OR MAY NOT BE OFFERED AND/OR ADVERTISED IN SWITZERLAND.

THE ATTENTION OF THE INVESTORS IN SWITZERLAND IS FURTHER BROUGHT TO THE FACT THAT FIRST INDEPENDENT FUND SERVICES LTD. IS ONLY ACTING AS SWISS REPRESENTATIVE AND NPB NEW PRIVATE BANK LTD. IS ONLY ACTING AS PAYING AGENT FOR THE ACCESS FUND.

Oaktree Strategic Credit Fund

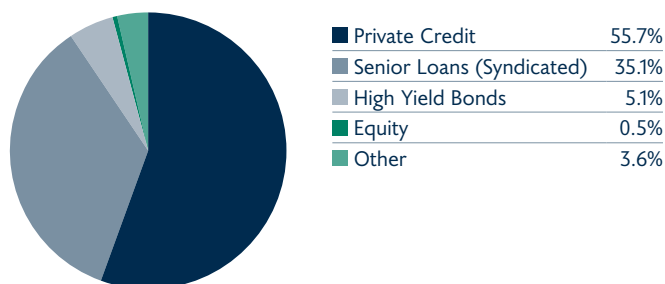
Investment Overview

Seeking to invest in a diversified portfolio of income-generating private credit opportunities, with the flexibility to invest in high-quality public debt, that seeks to enhance total return and provide liquidity during periods of market dislocation.

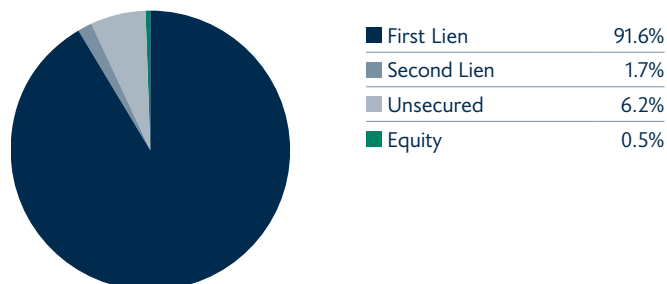
Portfolio Statistics

Total Investments (at fair value)	\$3,418mm	Sponsored/Non-Sponsored ²	83.9%/16.1%
Net Asset Value	\$2,314mm	Floating Rate ³	90.3%
Issuer Count	159	Leverage ⁴	0.46x
Private/Public Investments ¹	56.2%/43.8%	Senior Secured	93.3%

Asset Allocation⁵



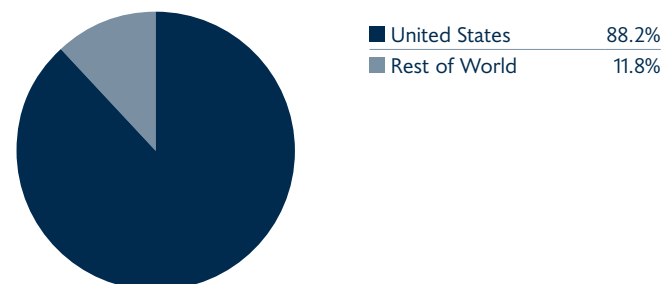
Security Type^{5,6}



Top 10 Industries^{5,7}

Software	19.9%
Commercial Services & Supplies	8.2%
Machinery	6.2%
Health Care Providers & Services	6.2%
Insurance	5.0%
Financial Services	5.0%
Aerospace & Defense	4.5%
Health Care Technology	4.5%
Interactive Media & Services	3.4%
Health Care Equipment & Supplies	3.4%

Geography⁵



¹ Private/Public Investments reflect percent of fair value of debt and equity investments.

² Sponsored/Non-Sponsored figures are a percent of fair value of private investments.

³ Floating Rate figure is calculated as a percent of fair value of debt investments.

⁴ Regulatory leverage ratio calculated as total debt divided by total net assets.

⁵ Portfolio figures measured as the fair value of investments for each category against the total fair value of all investments, unless otherwise noted. Totals may not sum due to rounding.

⁶ The Fund invests in senior debt/unitranche debt which are senior in the capital structure or secured by company assets and prioritized for repayment in the case of bankruptcy, while junior debt (second lien and mezzanine) debts have a lower priority of repayment than do other senior, or higher-ranked debt.

⁷ Based on GICS industries.

Fact Sheet as of February 29, 2024

Oaktree Strategic Credit Fund

Performance Summary as of February 29, 2024

Share Class	NAV/Share ⁹	Annualized Distribution Rate ¹⁰	Total Returns Without Load ⁸					Total Returns With Load ⁸				
			Monthly	QTD	YTD	1-Year	Since Inception	Monthly	QTD	YTD	1-Year	Since Inception
Class I	\$23.58	10.18%	0.76%	1.49%	1.49%	10.47%	7.74%	-	-	-	-	-
Class S	\$23.58	9.33%	0.69%	1.35%	1.35%	9.55%	8.88%	-2.81%	-2.15%	-2.15%	6.05%	6.89%

The performance noted herein is not net of the applicable iCapital Access Fund Shareholder Servicing Fee, Administrative Fee, and any additional expenses of the applicable iCapital Access Fund as more fully described in the Memorandum. The performance of the applicable iCapital Access Fund may be lower, may be materially lower, than the performance of the Underlying Fund. Please see the applicable iCapital Access Fund Memorandum for further information on the applicable iCapital Access Fund's terms, provisions, and risk factors. Performance data quoted represent past performance; past performance does not guarantee future results. The investment return and fair value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting <https://osc.brookfieldoaktree.com>.

⁸ Total return is calculated as the change in NAV per share during the period, plus distributions per share (assuming dividends and distributions are reinvested) divided by the beginning NAV per share. Returns for periods greater than one year are annualized. Class I Inception Date June 1, 2022. Class S Inception Date July 1, 2022.

⁹ The Net Asset Value ("NAV") per share for each class of shares is determined by dividing the value of total assets (including accrued interest, dividends and assets purchased with borrowings) attributable to the class minus liabilities (including accrued expenses, any reserves established by the Adviser in its discretion for contingent liabilities and any borrowings) attributable to the class by the total number of Common Shares outstanding of the class at the date as of which the determination is made.

¹⁰ As of March 31, 2024. Annualized Distribution Rate reflects the current month's distribution annualized and divided by the prior month's last reported NAV. Past performance is not necessarily indicative of future results. There is no assurance we will pay distributions. Distributions may be funded from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds. Distributions paid from offering proceeds may constitute a return of capital. We have no limits on the amounts we may pay from such sources to fund distributions. Distributions may also be funded in significant part, directly or indirectly, from temporary waivers or expense reimbursements borne by the Adviser or its affiliates, that may be subject to reimbursement to the Adviser or its affiliates, and therefore can reduce future distributions to which you would otherwise be entitled. The extent to which we pay distributions from sources other than cash flow from operations will depend on various factors, including the level of participation in our distribution reinvestment plan, how quickly we invest the proceeds from this offering (and any future offering) and the performance of our investments. Funding distributions from the sales of assets, borrowings, return of capital or proceeds of this offering will result in us having less funds available to acquire investments. As a result, the return you realize on your investment may be reduced. Doing so may also negatively impact our ability to generate cash flows. Likewise, funding distributions from the sale of additional securities will dilute your interest on a percentage basis and may impact the value of your investment especially if we sell these securities at prices less than the price you paid for your shares. We believe the likelihood that we pay distributions from sources other than cash flow from operations will be higher in the early stages of the offering.

Top 10 Portfolio Holdings as of February 29, 2024¹¹

Company Name	Private Credit/ Public Debt	Sponsored/ Non-Sponsored	Industry	Security Type ¹²	Coupon ¹³	Par Value (\$MM)	Original Deal Cost	Call Protection
Arches Buyer (Aka Ancestry.com)	Private	Sponsored	Interactive Media & Services	First Lien	SOFR+5.50%	94.2	98.5	Yes
Ardonagh Midco 3 PLC	Private	Sponsored	Insurance	First Lien	SOFR+4.75%	89.2	98.5	Yes
PetVet Care Centers, LLC	Private	Sponsored	Health Care Providers & Services	First Lien	SOFR+6.00%	73.6	98.0	Yes
Monotype Imaging Holdings Inc.	Private	Sponsored	Software	First Lien	SOFR+5.50%	72.3	98.5	Yes
Profrac Holdings II, LLC	Private	Non-Sponsored	Machinery	First Lien	SOFR+7.25%	71.3	99.0	Yes
AmSpec Parent LLC	Private	Sponsored	Commercial Services & Supplies	First Lien	SOFR+5.75%	70.4	97.5	Yes
Kings Buyer, LLC	Private	Sponsored	Commercial Services & Supplies	First Lien	SOFR+6.50%	63.6	98.5	Yes
Truck-Lite Co., LLC	Private	Sponsored	Machinery	First Lien	SOFR+5.75%	62.8	98.0	Yes
Blackhawk Network Holdings, Inc.	Public	-	Professional Services	First Lien	SOFR+5.00%	57.0	98.0	Yes
Enverus Holdings, Inc.	Private	Sponsored	Software	First Lien	SOFR+5.50%	54.2	98.5	Yes

¹¹ Includes only data for the Fund's 10 largest portfolio companies based on fair value of debt positions only. Holdings are subject to change.

¹² The Fund invests in senior debt/unitranche debt which are senior in the capital structure or secured by company assets and prioritized for repayment in the case of bankruptcy, while junior debt (second lien and mezzanine) debts have a lower priority of repayment than do other senior, or higher-ranked debt.

¹³ Reflects coupon at time of issue. The London Interbank Offered Rate (LIBOR) is the basic rate of interest used in lending between banks on the London interbank market and is also used as a reference for setting the interest rate on other loans. The Secured Overnight Financing Rate (SOFR) is a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities. SOFR is used as a reference rate to replace LIBOR. The Euro InterBank Offered Rate (EURIBOR) is a reference rate comprised of the average interest rate that eurozone banks use to lend to one another in euros on the inter-bank market. Sterling Overnight Index Average (SONIA) is an interest rate benchmark based on actual transactions and reflects the average of the interest rates that banks pay to borrow sterling overnight from other financial institutions and other institutional investors.

Oaktree Strategic Credit Fund

Disclosures

Before investing, consider Oaktree Strategic Credit Fund's investment objectives, risks, charges and expenses. To obtain a prospectus, which contains this information, please download the prospectus from osc.brookfieldoaktree.com. Please read the prospectus carefully before investing.

Oaktree Fund Advisors, LLC (the "Adviser" and, collectively with its affiliates, referred to as "Oaktree"). The words "we," "us," "our" and the "Fund" refer to Oaktree Strategic Credit Fund, together with its consolidated subsidiaries.

This sales and advertising literature is neither an offer to sell nor a solicitation of an offer to buy any securities. An offering is made only by the Fund's prospectus. This literature must be read in conjunction with the Fund's prospectus in order to fully understand all of the implications and risks of the offering of securities to which the prospectus relates. A copy of the Fund's prospectus must be made available to you in connection with any offering. Neither the Securities and Exchange Commission nor any other state securities regulator has approved or disapproved of our common shares, determined if the prospectus is truthful or complete, or passed on or endorsed the merits of the offering. Any representation to the contrary is a criminal offense.

Risk Factors

An investment in common shares (the "shares") of beneficial interest in Oaktree Strategic Credit Fund involves a high degree of risk. You should only purchase shares of Oaktree Strategic Credit Fund if you can afford to lose your complete investment. Prior to making an investment, you should read the prospectus, including the "Risk Factors" section therein, which contains a discussion of the risks and uncertainties that Oaktree Strategic Credit Fund believes are material to its business, operating results, prospects and financial condition. These risks include, but are not limited to, the following:

- Oaktree Strategic Credit Fund has only a limited prior operating history and there is no assurance that it will achieve its investment objective.
- This is a "blind pool" offering and thus you will not have the opportunity to evaluate Oaktree Strategic Credit Fund's investments before it makes them.
- You should not expect to be able to sell your shares regardless of how well Oaktree Strategic Credit Fund performs.
- You should consider that you may not have access to the money you invest for an extended period of time.
- Oaktree Strategic Credit Fund does not intend to list the shares on any securities exchange, and it does not expect a secondary market in the shares to develop prior to any listing.
- Because you may be unable to sell your shares, you will be unable to reduce your exposure in any market downturn.
- Oaktree Strategic Credit Fund has implemented a share repurchase program, but only a limited number of shares will be eligible for repurchase, and repurchases will be subject to available liquidity and other significant restrictions.
- An investment in the Fund's shares is not suitable for you if you need access to the money you invest. See "Suitability Standards" and "Share Repurchase Program" in the prospectus.
- Oaktree Strategic Credit Fund cannot guarantee that it will make distributions, and if it does, it may fund such distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds, and there are no limits on the amounts Oaktree Strategic Credit Fund may pay from such sources.
- Distributions may also be funded in significant part, directly or indirectly, from temporary waivers or expense reimbursements borne by Oaktree Fund Advisors, LLC (the "Adviser") or its affiliates and which may be subject to reimbursement to the Adviser or its affiliates. The repayment of any amounts owed to Oaktree Strategic Credit Fund's affiliates will reduce future distributions to which you would otherwise be entitled.

- Oaktree Strategic Credit Fund is using and expects to continue to use leverage, which will magnify the potential loss on amounts invested in it.
- Oaktree Strategic Credit Fund qualifies as an "emerging growth company" as defined in the Jumpstart Our Business Startups Act, which means that it is eligible to take advantage of certain exemptions from various reporting and disclosure requirements that are applicable to public companies that are not emerging growth companies, and Oaktree Strategic Credit Fund cannot be certain whether or not the reduced disclosure requirements applicable to emerging growth companies will make its shares less attractive to investors.
- Oaktree Strategic Credit Fund intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below-investment-grade securities, which are often referred to as "junk," have predominantly speculative characteristics with respect to the issuer's capacity to pay interest and repay principal. They may also be illiquid and difficult to value.

Forward-Looking Statements

This fact sheet contains forward-looking statements about Oaktree Strategic Credit Fund's business, including, in particular, statements about its plans, strategies and objectives. You can generally identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "expect," "intend," "anticipate," "estimate," "believe," "continue" or other similar words. These statements include Oaktree Strategic Credit Fund's financial projections and estimates and their underlying assumptions, plans and objectives for future operations, including plans and objectives relating to future growth and availability of funds, and they are based on current expectations that involve numerous risks and uncertainties. Assumptions relating to these statements involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to accurately predict and most of which are beyond Oaktree Strategic Credit Fund's control. Although Oaktree Strategic Credit Fund believes the assumptions underlying the forward-looking statements, and the forward-looking statements themselves, are reasonable, any of the assumptions could be inaccurate and, therefore, there is no assurance that these forward-looking statements will prove to be accurate, and Oaktree Strategic Credit Fund's actual results, performance and achievements may be materially different from that expressed or implied by these forward-looking statements. In light of the significant uncertainties inherent in these forward-looking statements, the inclusion of this information should not be regarded as a representation by Oaktree Strategic Credit Fund or any person that Oaktree Strategic Credit Fund's objectives and plans, which it considers to be reasonable, will be achieved.

You should carefully review the "Risk Factors" section of the prospectus, and any updated risk factors included in Oaktree Strategic Credit Fund's periodic filings with the Securities and Exchange Commission (the "SEC"), which will be accessible on the SEC's website at www.sec.gov, for a discussion of the risks and uncertainties that Oaktree Strategic Credit Fund believes are material to its business, operating results, prospects and financial condition. These factors should not be construed as exhaustive, and they should be read in conjunction with the other cautionary statements that are included in this document (or the prospectus and other SEC filings). Except as otherwise required by federal securities laws, Oaktree Strategic Credit Fund does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Fact Sheet as of February 29, 2024



Oaktree Strategic Credit Fund

Before investing, consider the Fund's investment objectives, risks, charges and expenses. To obtain a prospectus, which contains this information, please download the prospectus from osc.brookfieldoaktree.com. Please read the prospectus carefully before investing.


Brookfield Oaktree Wealth Solutions LLC (member FINRA/SIPC) is the distribution manager for the Oaktree Strategic Credit Fund offering.

Investment Products: Not FDIC Insured | May Lose Value | Not Bank Guaranteed

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